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Open economy: international trade and finance | Khan Academy

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Economy - International Finance

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International Finance and Open Economy Macroeconomics by ...

An open economy is a type of economy where not only domestic actors but also entities in other countries engage in trade of products (goods and services). Trade can take the form of managerial exchange, technology transfers, and all kinds of goods and services.

Open economy - Wikipedia

International Finance and Open-Economy Macroeconomics provides a complete theoretical, historical, and policy-focused account of the international financial system that covers all of the standard topics, such as foreign exchange markets, balance of payments accounting, macroeconomic policy in an open economy, exchange rate crises, multinational enterprises, and international financial markets.

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His revised International Finance and Open-Economy Macroeconomics is remarkable for its scope and clarity. The book covers the older and intertemporal approaches, and topics that are usually left out of graduate treatments (the chapter on balance-of-payments accounting is a gem).

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The open economy trilemma, which has become a central theorem in international finance ever since its introduction by Mundell (1960) and Fleming (1961), states that a country may simultaneously choose any two, but not all, of the three goals of monetary policy independence, exchange rate stability, and financial market openness to the full ...

Global politics from the view of the political-economy ...

In open economies, prudential regulation cannot be imposed domestically without regard to the international activities of financial institutions. In some cases, authorities may decide to treat foreign debt as carrying extra risk beyond that of domestic liabilities and may, for example, set higher reserve requirements for banks' foreign-currency ...